

Fiscal Note H.B. 175 1st Sub. (Buff)

2019 General Session Transportation of Veterans to Memorials Support Special Group License Plate by Albrecht, C. (Albrecht, Carl.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$7,500	\$0
Restricted Accounts and Funds	\$0	\$12,500	\$12,500
Total Revenues	\$0	\$20,000	\$12,500

Enactment of this legislation could increase revenues to the Tax Commission by \$7,500 in dedicated credits one-time in FY 2020 for license plate production start-up costs, if start-up costs are covered by private donations and not an appropriation from the Legislature. Enactment of this legislation could increase revenues to the newly-created Transportation of Veterans to Memorials Support Restricted Account by \$12,500 annually beginning in October 2019 (FY 2020) from fees collected for the new special support group license plate.

Expenditures	FY 2019	FY 2020	FY 2021
Dedicated Credits	\$0	\$7,500	\$0
Restricted Accounts and Funds	\$0	\$12,500	\$12,500
Total Expenditures	\$0	\$20,000	\$12,500

Enactment of this legislation could cost the Tax Commission \$7,500 from dedicated credits one-time in FY 2020 for license plate production start-up costs, assuming a private donor is willing to cover the start-up costs. Enactment of this legislation could cost the Department of Transportation \$12,500 annually beginning in October 2019 (FY 2020) from the newly-created restricted account for transport of veterans to memorials.

Net All Funds	FY 2019	FY 2020	FY 2021 \$0
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Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

UCA 36-12-13(2)(d)

Enactment of this legislation would allow Individuals to choose to purchase these special license plates and spend \$25 annually at the time of registration, in addition to the applicable license plate fees. Assuming a minimum of 500 individuals purchase this license plate, the total statewide cost for them would be \$12,500.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.